

# Grade 2

Adopted 2016

**Students will apply strategies to monitor income and expenses, plan for spending, and save for future goals.**

**A. Develop a plan for spending and saving. 2.SS.A**

1. Explain how saving money can improve financial well-being. 2.SS.A.1
2. Create a way to keep track of money spent. 2.SS.A.2
3. Describe ways that people can decrease expenses to save more of their income. 2.SS.A.3
4. Demonstrate how to allocate income for spending, saving, and sharing goals. 2.SS.A.4
5. Give an example of how local government uses tax revenues. 2.SS.A.5

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**B. Describe how to use different payment methods. 2.SS.B**

6. Explain why people keep money in banks and credit unions. 2.SS.B.6

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**C. Apply consumer skills to spending and saving decisions. 2.SS.C**

7. Explain a spending decision based on predetermined criteria for an acceptable outcome and available options. 2.SS.C.7
8. Predict how spending choices are influenced by price, advertising, the spending choices of others, and peer pressure. 2.SS.C.8

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**Students will develop strategies to control and manage credit and debt.**

**A. Analyze the costs and benefits of various types of credit. 2.CD.A**

1. Identify the qualities that would be desirable in a person who borrows a favorite personal possession. 2.CD.A.1
2. Construct a list of feasible conditions to set for the use of borrowed personal property. 2.CD.A.2

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**Students will use a career plan to develop personal income potential.**

**A. Explore job and career options. 2.EI.A**

1. Recognize that different jobs require different skills, training, and tools. 2.EI.A.1
2. Give examples of careers related to a personal interest. 2.EI.A.2
3. Recognize that people form businesses to meet customers' needs while generating income for themselves. 2.EI.A.3

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**B. Compare sources of personal income and compensation.** 2.EI.B

4. Identify jobs children can do to earn money. 2.EI.B.4
  5. Give examples of sources of income other than a wage or salary. 2.EI.B.5
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**Students will apply appropriate and cost-effective risk management strategies.**

**A. Identify common types of risks and basic risk management methods.** 2.RM.A

1. Recognize that risk occurs when there is a chance of harm, either financially or personally. 2.RM.A.1
  2. Recognize that risk can be avoided or minimized. 2.RM.A.2
  3. Compare different saving vehicles (e.g., pockets, piggy banks, banks, and credit unions) based on risk of loss. 2.RM.A.3
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**Students will apply reliable information and systematic decision-making to personal financial decisions.**

**A. Recognize the responsibilities associated with personal financial decisions.** 2.FD.A

1. Predict the consequences of spending decisions. 2.FD.A.1
  2. Analyze money-handling decisions that youth commonly face. 2.FD.A.2
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**B. Use reliable resources when making financial decisions.** 2.FD.B

3. List ways to verify a claim expressed in advertising for a product. 2.FD.B.3
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**C. Make criterion-based financial decisions by systematically considering alternatives and consequences.** 2.FD.C

4. Differentiate between needs and wants. 2.FD.C.4
  5. Rank personal wants in order of importance. 2.FD.C.5
  6. Show the opportunity cost of a decision. 2.FD.C.6
  7. Compare the costs and benefits when making a decision. 2.FD.C.7
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**D. Control personal information.** 2.FD.D

8. List types of personal information that should not be disclosed to others in person or online. 2.FD.D.8
9. Apply strategies to protect personal information. 2.FD.D.9