

Business Law: Grades 11-12

General requirements. This course is recommended for students in Grades 11 and 12. Students shall be awarded one credit for successful completion of this course. **A**

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Introduction. **B**

- 1** Career and technical education instruction provides content aligned with challenging academic standards and relevant technical knowledge and skills for students to further their education and succeed in current or emerging professions. **B.1**

 - 2** The Business Management and Administration Career Cluster focuses on careers in planning, organizing, directing, and evaluating business functions essential to efficient and productive business operations. **B.2**

 - 3** Business Law is designed for students to analyze various aspects of the legal environment, including ethics, the judicial system, contracts, personal property, sales, negotiable instruments, agency and employment, business organization, risk management, and real property. **B.3**

 - 4** Students are encouraged to participate in extended learning experiences such as career and technical student organizations and other leadership or extracurricular organizations. **B.4**

 - 5** Statements that contain the word "including" reference content that must be mastered, while those containing the phrase "such as" are intended as possible illustrative examples. **B.5**
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Knowledge and skills. C

1 The student demonstrates professional standards/employability skills required by business and industry. The student is expected to: C.1

- A communicate effectively with others using oral and written skills; C.1.A
 - B demonstrate collaboration skills through teamwork; C.1.B
 - C demonstrate professionalism by conducting oneself in a manner appropriate for the profession and workplace; C.1.C
 - D demonstrate a positive, productive work ethic by performing assigned tasks as directed; C.1.D
 - E show integrity by choosing the ethical course of action and comply with all applicable rules, laws, and regulations; and C.1.E
 - F demonstrate time-management skills by prioritizing tasks, following schedules, and tending to goal-relevant activities in a way that uses time wisely and optimizes efficiency and results. C.1.F
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2 The student defines ethics in business. The student is expected to: C.2

- A distinguish between ethical and unethical business practices; and C.2.A
 - B contrast ethical, moral, and legal choices that relate to the decision-making process in business situations. C.2.B
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3 The student identifies the different types of law, courts, and regulations in the judicial system. The student is expected to: C.3

- A identify the concepts of civil and criminal law; C.3.A
 - B explain the different types of courts and traditional court procedures; C.3.B
 - C differentiate between business torts and crimes; and C.3.C
 - D comprehend the rationale for governmental regulations of business activities. C.3.D
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4 The student identifies the principles of contracts in business. The student is expected to: C.4

- A explain the classes of contracts; C.4.A
- B cite methods of offer and acceptance; C.4.B
- C explain the different capacities to contract; C.4.C
- D examine the concepts of consideration; C.4.D
- E describe defective agreements; C.4.E
- F describe illegal agreements; and C.4.F
- G research contemporary cases dealing with contract law using appropriate online technology. C.4.G

5 The student explains personal property. The student is expected to: C.5

- A contrast real property with personal property; C.5.A
- B analyze the nature of personal property; C.5.B
- C recognize the different types of bailments and obligations and rights under each type; and C.5.C
- D research cases dealing with personal property using appropriate online technology. C.5.D

6 The student identifies the concept of sales in the context of business law. The student is expected to: C.6

- A identify the nature of goods and services; C.6.A
- B explain the formalities of sale; C.6.B
- C characterize the transfer of title and risks in sales contracts; C.6.C
- D identify and explain the types and categories of warranties, product liability, and consumer protection; and C.6.D
- E research cases dealing with contract sales using appropriate online technology. C.6.E

7 The student researches negotiable instruments. The student is expected to: C.7

- A explain the nature of negotiable instruments; C.7.A
- B identify the essentials of negotiability; C.7.B
- C explain promissory notes and drafts; C.7.C
- D distinguish between negotiation and discharge; C.7.D
- E assess the liabilities of the holders in due course; C.7.E
- F identify the defenses in dealing with negotiable instruments; and C.7.F
- G research cases dealing with negotiable instruments using appropriate online technology. C.7.G

8 The student analyzes the concepts of agency and employment. The student is expected to: C.8

- A summarize the nature and creation of an agency; C.8.A
- B explain the operation and termination of an agency; C.8.B
- C recognize the nature of employer and employee relations; C.8.C
- D explain employee rights; C.8.D
- E identify the tenets of labor legislation; and C.8.E
- F research cases dealing with employment law using appropriate online technology. C.8.F

9 The student identifies the different types of business organization. The student is expected to: C.9

- A explain a sole proprietorship; C.9.A
 - B explain the creation and operation of a partnership; C.9.B
 - C discuss the nature and creation of a corporation; C.9.C
 - D depict the ownership of a corporation; and C.9.D
 - E describe the management and dissolution of a corporation. C.9.E
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10 The student explains risk-management instruments. The student is expected to: C.10

- A identify the principles of insurance; C.10.A
 - B review the types of insurance; C.10.B
 - C recognize security devices such as fidelity bonds and securities; C.10.C
 - D discuss the appropriateness and categories of bankruptcy; and C.10.D
 - E research contemporary cases dealing with risk-bearing devices using appropriate online technology. C.10.E
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11 The student describes the legal contexts of real property. The student is expected to: C.11

- A explain the nature of real property; C.11.A
 - B establish the proper methods for the transfer of real property; C.11.B
 - C describe the different types of real estate mortgages; C.11.C
 - D review contemporary landlord-tenant law; C.11.D
 - E explain wills, inheritances, and trusts; and C.11.E
 - F research cases dealing with real estate law using appropriate online technology. C.11.F
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12 The student knows how to use self-development techniques and interpersonal skills to accomplish legal tasks and solve cases. The student is expected to: C.12

- A identify and practice effective interpersonal skills involving situations with coworkers, supervisors, and clients; C.12.A
- B identify and practice effective team-building skills involving situations with coworkers, supervisors, and clients; and C.12.B
- C participate in leadership and career development activities. C.12.C