

Kindergarten to Grade 2

Personal Finance Fundamentals 17.1

Financial goal setting and decision making

- A Identify short-term financial goals and steps people can take to achieve them. 17.1.K-2.A
- B Explain how limited personal financial resources affect the choices people make. 17.1.K-2.B

Financial mindset and behaviors

- C Describe how friends and family can impact a person's attitudes toward money. 17.1.K-2.C
- D Intentionally blank 17.1.K-2.D
- E Intentionally blank 17.1.K-2.E

Financial services

- F Describe ways people use financial institutions (e.g., depositing money, obtaining cash). 17.1.K-2.F
- G Intentionally blank 17.1.K-2.G
- H Intentionally blank 17.1.K-2.H

Financial record keeping

- I Intentionally blank 17.1.K-2.I
- J Intentionally blank 17.1.K-2.J

Consumer protection

- K Intentionally blank 17.1.K-2.K
- L Intentionally blank 17.1.K-2.L

Sources of income

Income 17.2

Sources of income

- A Identify reasons people and households require income. 17.2.K-2.A
- B Intentionally blank 17.2.K-2.B

Factors influencing income

- C Predict the knowledge and skills needed for various jobs. 17.2.K-2.C
- D Intentionally blank 17.2.K-2.D
- E Intentionally blank 17.2.K-2.E
- F Intentionally blank 17.2.K-2.F

Self-employment and supplemental income

- G Identify ways people earn income through entrepreneurship. 17.2.K-2.G

Income and payroll taxes

- H Intentionally blank 17.2.K-2.H
- I Intentionally blank 17.2.K-2.I

Spending 17.3**Spending decisions**

- A Describe spending choices people make in everyday life and factors that influence them. 17.3.K-2.A
- B Intentionally blank 17.3.K-2.B

Developing a budget

- C Differentiate between money that is received and money that is spent. 17.3.K-2.C
- D Describe how people use money for different purposes, including spending, saving, and sharing with others. 17.3.K-2.D
- E Intentionally blank 17.3.K-2.E
- F Intentionally blank 17.3.K-2.F

Payment methods

- G Intentionally blank 17.3.K-2.G
- H Intentionally blank 17.3.K-2.H
- I Intentionally blank 17.3.K-2.I

Major life purchases

- J Intentionally blank 17.3.K-2.J
- K Intentionally blank 17.3.K-2.K

Sales and Property Taxes

- L Intentionally blank 17.3.K-2.L

Charitable Giving

- M Identify items people might give to someone else or donate to charity. 17.3.K-2.M
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Saving and Investing 17.4

Asset building

A Describe things people own (e.g., toys, home, money). 17.4.K-2.A

Saving

B Describe reasons people save money for the future rather than spend it now. 17.4.K-2.B

C Identify ways children can keep their money safe and avoid losing it. 17.4.K-2.C

Investing

D Intentionally blank 17.4.K-2.D

E Intentionally blank 17.4.K-2.E

F Intentionally blank 17.4.K-2.F

G Intentionally blank 17.4.K-2.G

H Intentionally blank 17.4.K-2.H

I Intentionally blank 17.4.K-2.I

Investing risk tolerance

J Intentionally blank 17.4.K-2.J

K Intentionally blank 17.4.K-2.K

Risk and Insurance 17.5

Risk identification and management

A Identify risks in everyday situations. 17.5.K-2.A

B Explain ways to avoid or reduce risks. 17.5.K-2.B

Insurance

C Intentionally blank 17.5.K-2.C

D Intentionally blank 17.5.K-2.D

E Intentionally blank 17.5.K-2.E

F Intentionally blank 17.5.K-2.F

G Intentionally blank 17.5.K-2.G

Financial fraud and identity theft

H Give examples of personal information that should be kept private. 17.5.K-2.H

I Intentionally blank 17.5.K-2.I

Credit 17.6

Credit use and benefits

A Describe the process of borrowing items or money from someone else. 17.6.K-2.A

B Intentionally blank 17.6.K-2.B

Types of credit

C Intentionally blank 17.6.K-2.C

D Intentionally blank 17.6.K-2.D

Costs of credit

E Identify potential advantages and disadvantages of borrowing from others. 17.6.K-2.E

F Intentionally blank 17.6.K-2.F

Credit rights and responsibilities

G Intentionally blank 17.6.K-2.G